

State of California  
 Business, Transportation and Housing Agency  
 Department of Transportation

POLICY MATTERS  
 Report on Delegated Director's Deed Sales  
 FY 2000/2001  
 Information Item

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 Agenda Item: 4.8

Original Signed By  
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 Acting Chief Financial Officer  
 August 1, 2001

REPORT ON DELEGATED DIRECTOR'S DEED SALES FOR FISCAL YEAR 2000/2001

California Transportation Commission (CTC) Resolution G98-22 increased the delegated authority to the Department to approve sales of surplus properties incapable of independent development with an estimated market value of \$100,000 or less. Resolution G98-22 requires the Department to report annually to the CTC on delegated items approved pursuant to the Resolution.

For the period commencing July 1, 2000, and ending June 30, 2001, the Department sold 62 properties within the delegated limits, out of a total of 229 properties disposed. The number of properties disposed subject to the delegation limits represents 27% of the total properties disposed for the same period. These delegated sales, with an aggregate estimated value of \$284,833, sold for a total return to the State Highway Account of \$299,056. Revenue from these delegated sales represented 1.8% of the total sales of \$16,354,000. The following charts provide greater detail regarding the properties sold within the delegated limits.

DELEGATED SALES WITH VALUE LESS THAN \$15,000

# Of Public Sales Director's Deeds	1	Aggregate Public Sales Estimates	\$700	Aggregate Public Sales Prices	\$2,200
# Of Direct Sales Director's Deeds	56	Aggregate Appraised Values	\$88,333	Aggregate Direct Sales Prices	\$115,676
<b>Total # Above Sales</b>	<b>57</b>	<b>Aggregate Above Values</b>	<b>\$89,033</b>	<b>Aggregate Above Sales Prices</b>	<b>\$117,876</b>

DELEGATED SALES WITH VALUE OVER \$15,000

Dist	Director's Deed #	Sale Type	Location	Size	App/PSE	Sale Price
4	DD027902-01-01	Direct	Napa Co.	0.259 ac	\$ 49,200	\$ 49,200
8	DD004405-01-01	Direct	Norco	2.719 ac	\$ 37,900	\$ 37,900
12	DD001108-01-01	Direct	Anaheim	2,455 sf	\$ 35,600	\$ 35,600
12	DD100137-01-01	Public	Santa Ana	15,430 sf	\$ 73,100	\$ 58,480
4 sales				Totals	\$ 195,800	\$ 181,180