

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information Item

Prepared By:
Robert Sertich
Chief
Division of Budgets
(916) 654-4556

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Original Signed By:
ROBERT L. GARCIA
Chief Financial Officer
July 1, 2002

CALTRANS MONTHLY FINANCE REPORT

STATE HIGHWAY ACCOUNT

The Caltrans Monthly Finance Report for this month covers two reporting months, representing cash activity over the months of April and May. The State Highway Account (SHA) available cash balance at the end of May was \$1.1 billion with outstanding commitments of \$2.0 billion against that account. There was a decrease of 16% (\$220 million) in available cash compared to May 2001. Overall commitments are higher than April by \$9 million.

The average daily cash balance was \$906 million in May.

The actual cash balance at the end of May was \$1.3 billion, which is \$62 million more than projected. There has been no change to the 24-Month Cash Trend Forecast ending cash balance of \$956 million for June 2002 and \$81 million for June 2003.

PUBLIC TRANSPORTATION ACCOUNT

The Public Transportation Account (PTA) actual cash balance at the end of May was \$196 million with an estimate of \$112 million in outstanding commitments. Activity for the month of May reported \$11 million in disbursements and minimal activity in receipts of \$1 million.

TRAFFIC CONGESTION RELIEF FUND

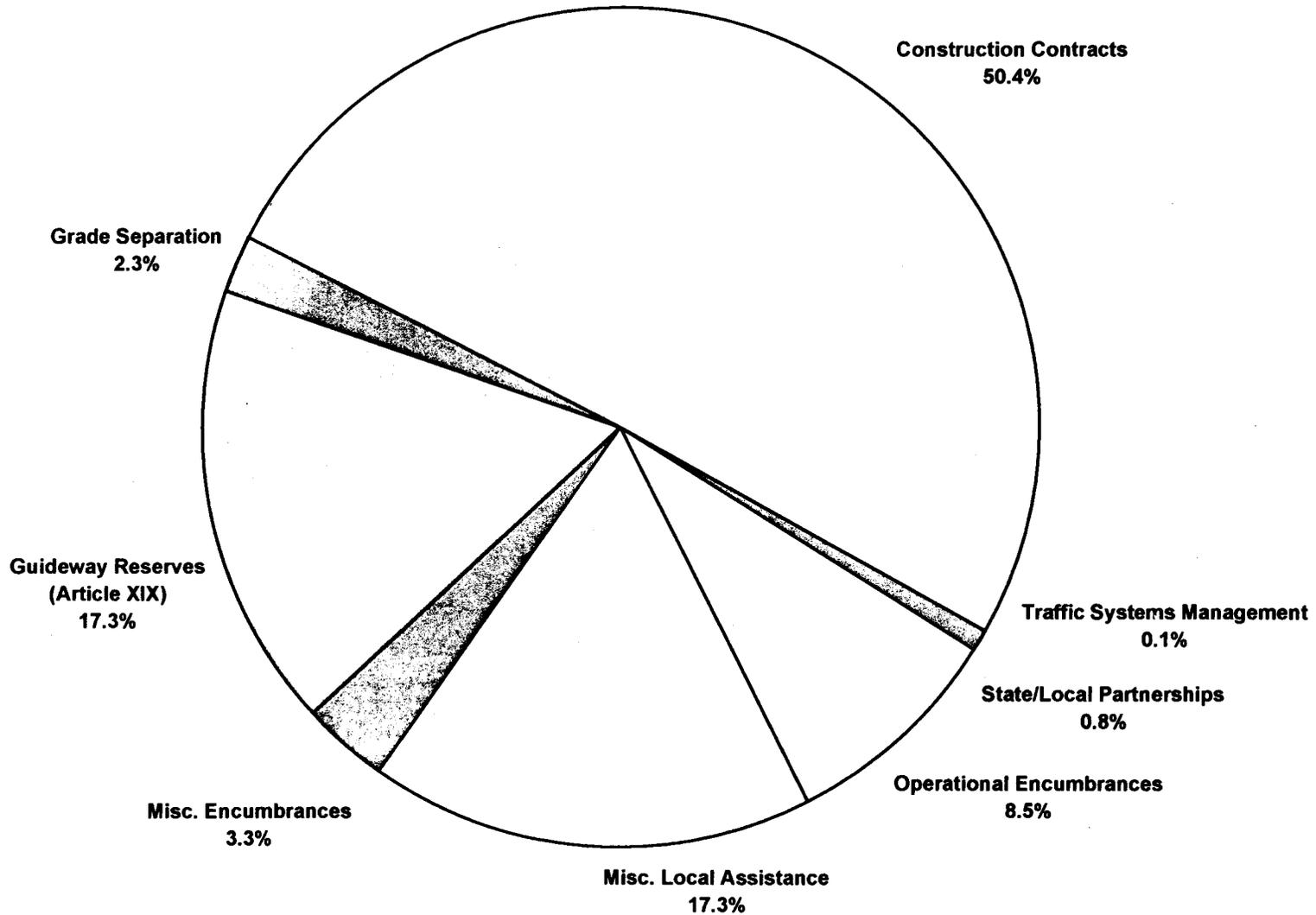
The Traffic Congestion Relief Fund (TCRF) actual cash balance at the end of May was \$1.3 billion. Activity for the month of May reported disbursements at \$11 million with nominal activity in receipts.

CHART 1
STATE HIGHWAY ACCOUNT
CASH & ENCUMBRANCE REPORT as of May 31, 2002
(\$ in millions)

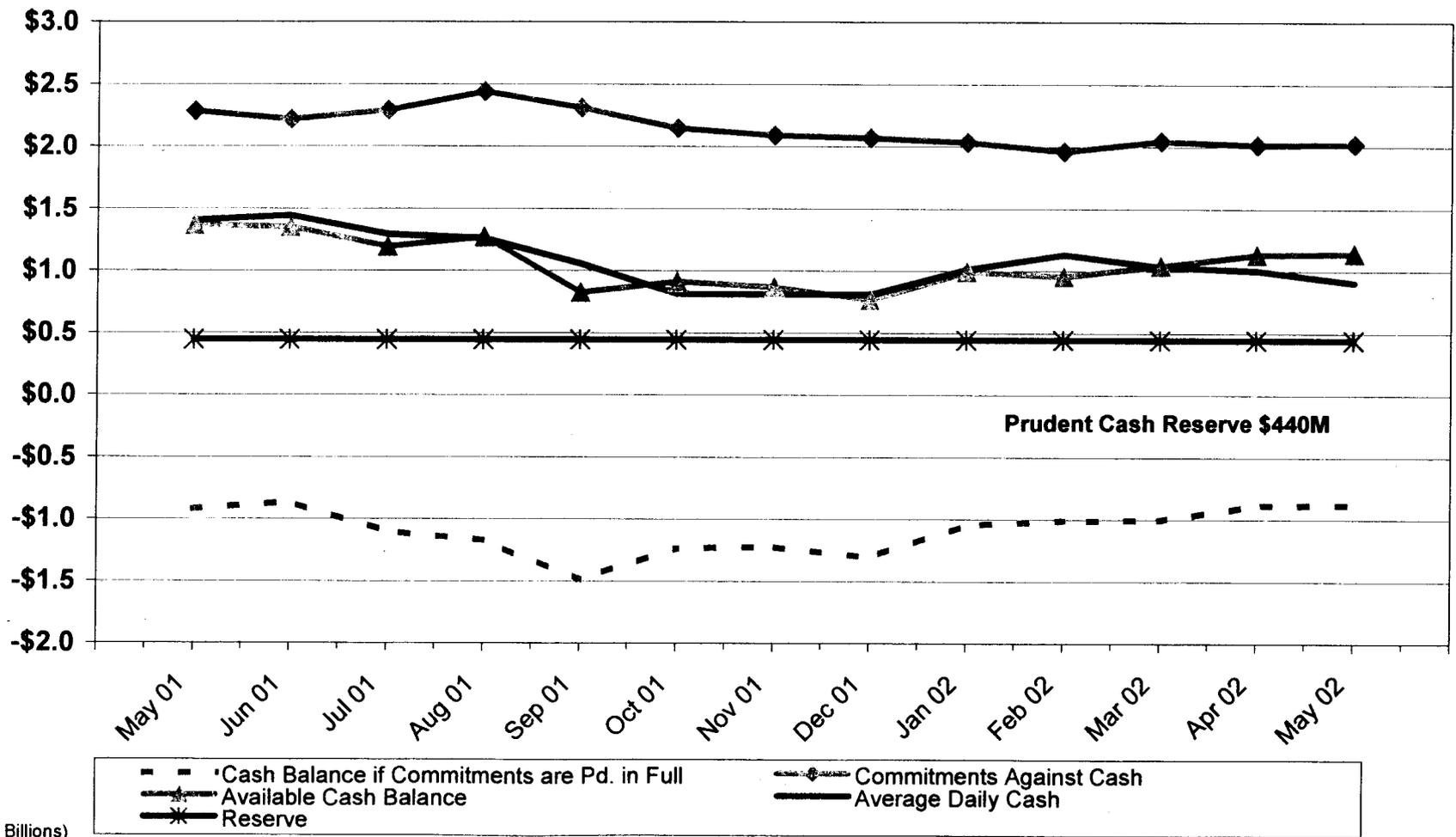
	2001				2002								
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Beginning Cash Balance	\$1,553	\$1,502	\$1,496	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,176	\$1,105	\$1,198	\$1,320
Plus Receipts for Month	776	676	463	645	299	807	600	471	900	665	983	685	474
Less Disbursements for Month	827	682	604	590	736	693	657	575	650	736	890	563	508
Ending Cash Balance	\$1,502	\$1,496	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,176	\$1,105	\$1,198	\$1,320	\$1,286
Less Contract Retentions	113	121	128	134	141	147	147	148	149	150	142	143	142
Less Deposits Collected in Advance	29	26	37	9	10	30	16	17	36	2	16	48	4
Available Cash Balance	\$1,360	\$1,349	\$1,190	\$1,267	\$822	\$910	\$867	\$761	\$991	\$953	\$1,040	\$1,129	\$1,140
Average Daily Balance	\$1,406	\$1,440	\$1,291	\$1,259	\$1,055	\$812	\$810	\$810	\$1,015	\$1,132	\$1,035	\$1,004	\$906
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$1,166	\$1,115	\$1,139	\$1,134	\$1,044	\$972	\$977	\$957	\$963	\$919	\$1,031	\$1,004	\$1,019
Guideway Reserves (Article XIX)													
Balance under contract	188	171	166	176	161	182	173	160	159	154	153	127	127 *
Balance not under contract	152	155	156	273	273	230	229	220	229	237	223	223	223 *
Local Assistance													
Grade Separation	62	62	52	46	46	45	42	41	41	41	38	38	46
State/Local Partnerships	32	34	27	25	24	24	21	20	21	16	15	14	16
Traffic Systems Management	4	4	3	2	2	2	3	3	3	3	3	2	2
Misc. Local Assistance	417	415	401	415	409	385	360	362	361	343	333	354	351
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	148	160	246	269	258	219	207	219	190	184	186	183	171
Misc. Encumbrances	110	98	99	98	92	84	76	84	67	64	63	67	66
T O T A L Commitments	\$2,280	\$2,214	\$2,289	\$2,438	\$2,309	\$2,143	\$2,088	\$2,066	\$2,034	\$1,961	\$2,045	\$2,012	\$2,021
Unencumbered Reserve Based on Available Cash Balance	-\$920	-\$865	-\$1,099	-\$1,171	-\$1,487	-\$1,233	-\$1,221	-\$1,305	-\$1,043	-\$1,008	-\$1,005	-\$883	-\$881

* Current data not available at time of print.

STATE HIGHWAY ACCOUNT - MAY 2002 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$1.1 BILLION
COMMITMENTS AGAINST CASH: \$2.0 BILLION



SHA CASH BALANCE

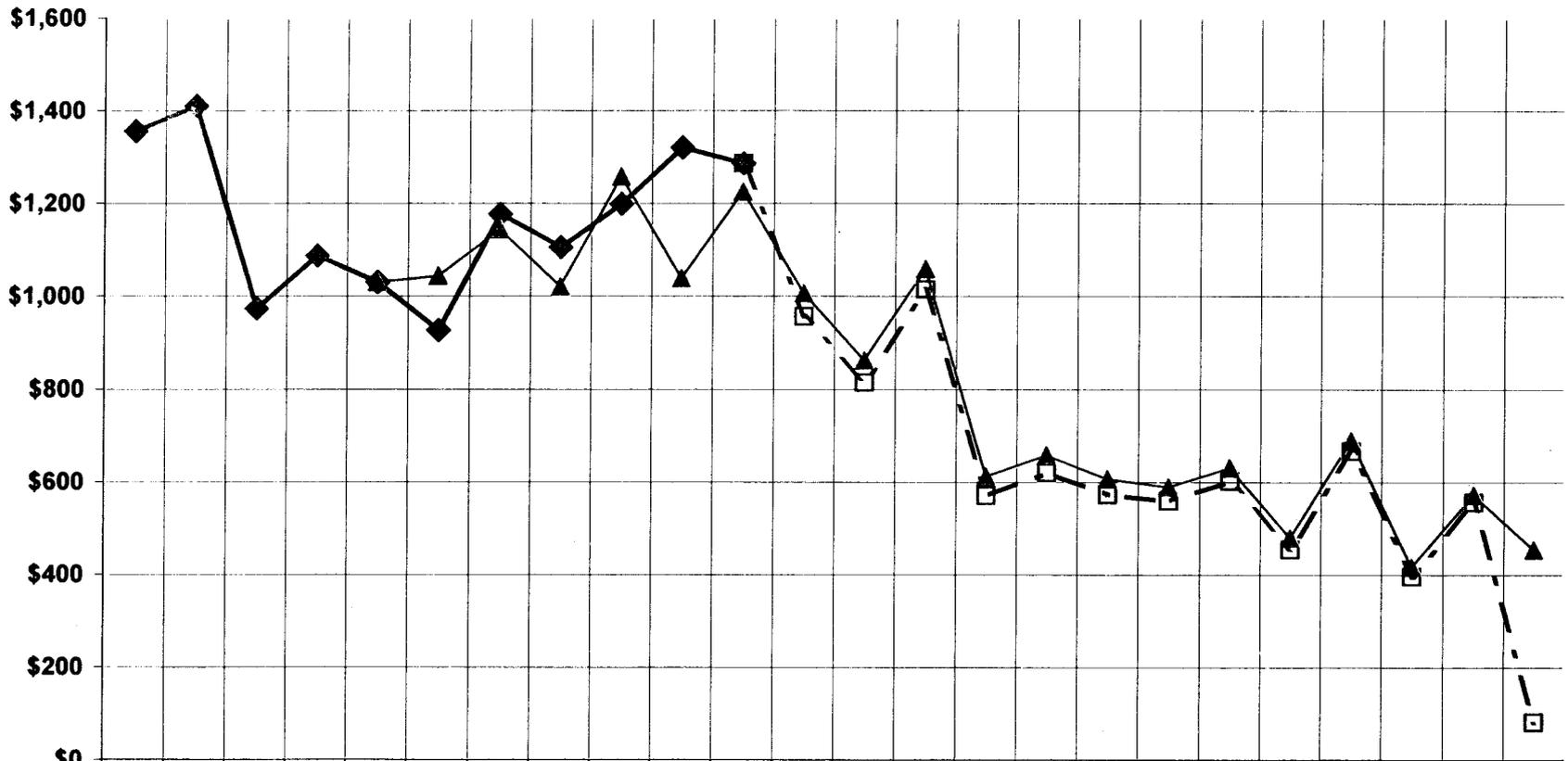


**STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2001-02 and 2002-03
(\$ in MILLIONS)**

	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,496	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,176	\$1,105	\$1,198	\$1,320	\$1,286		
Receipts (Estimated)	463	645	299	807	600	471	900	665	983	685	474	455	\$7,447	\$621
Disbursements (Estimated)	604	590	736	693	657	575	650	736	889	563	508	785	\$7,987	\$666
Ending Balance	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,176	\$1,105	\$1,198	\$1,320	\$1,286	\$956		
Mo. Diff. Receipts v. Disburse	(\$141)	\$55	(\$437)	\$114	(\$57)	(\$104)	\$250	(\$71)	\$94	\$122	(\$34)	(\$330)	(\$539)	(\$45)

	2002						2003						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$956	\$813	\$1,014	\$569	\$619	\$571	\$558	\$601	\$453	\$665	\$395	\$555		
Receipts (Estimated)	255	656	273	613	379	435	482	242	637	284	639	423	\$5,318	\$443
Disbursements (Estimated)	398	455	718	563	427	448	439	390	425	554	479	897	\$6,193	\$516
Ending Balance	\$813	\$1,014	\$569	\$619	\$571	\$558	\$601	\$453	\$665	\$395	\$555	\$81		
Mo. Diff. Receipts v. Disburse	(\$143)	\$201	(\$445)	\$50	(\$48)	(\$13)	\$43	(\$148)	\$212	(\$270)	\$160	(\$474)	(\$875)	(\$73)

24-MONTH STATE HIGHWAY ACCOUNT 2002 FE CASH FORECAST & TREND
(\$ in millions)



	Jul-01	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-02	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
01-02 & 02-03 Actuals	1355	1410	973	1087	1030	926	1176	1105	1198	1320	1286														
01-02 & 02-03 Trend											1286	956	813	1014	569	619	571	558	601	453	665	395	555	81	
01-02 & 02-03 Gov's Budget					1030	1043	1143	1020	1257	1038	1225	1006	861	1058	611	657	605	588	629	479	688	416	571	453	

Chart 1
Public Transportation Account
Cash Encumbrance Report as of May 31, 2002
(\$ in millions)

	2001							2002					
	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Beginning Cash Balance	\$219	\$207	\$252	\$257	\$205	\$386	\$174	\$162	\$161	\$182	\$170	\$157	\$206
Plus: Receipts for Month	1	70	6	0	281	6	60	0	72	1	0	64	1
Less: Disbursements for Month	13	25	0	52	100	218	72	1	51	13	13	15	11
Ending Cash Balance (per SCO records)	\$207	\$252	\$257	\$205	\$386	\$174	\$162	\$161	\$182	\$170	\$157	\$206	\$196
Less: Caltrans Commitments Against Cash	159	144	137	130	126	128	124	120	114	114	113	112	112 *
Available Cash Balance	\$48	\$108	\$120	\$75	\$260	\$46	\$38	\$41	\$68	\$56	\$44	\$94	\$84

* Current data not available at time of print.

Chart 1
Traffic Congestion Relief Fund
Cash Encumbrance Report as of May 31, 2002
(\$ in millions)

	2001							2002					
	MAY	JUN	JUL	AUG*	SEP	OCT**	NOV	DEC	JAN	FEB	MAR	APR	MAY
Beginning Cash Balance	\$428	\$422	\$1,545	\$1,544	\$1,264	\$1,253	\$1,430	\$1,407	\$1,346	\$1,340	\$1,328	\$1,303	\$1,294
Plus: Receipts for Month	0	1,125	0.5	0	0	180	0	0	0	0	0	0	0
Less: Disbursements for Month	6	2	1.5	280	11	3	23	61	6	12	25	9	11
Ending Cash Balance (per SCO records)	\$422	\$1,545	\$1,544	\$1,264	\$1,253	\$1,430	\$1,407	\$1,346	\$1,340	\$1,328	\$1,303	\$1,294	\$1,283

* The disbursements reflect a loan to the General Fund in the amount of \$238 million pursuant to 2001-02 Budget Act Item 2660-011-3007 (Ch. 106)

** The receipts reflect a loan from the Public Transportation Account for \$180 million pursuant 2001-02 Budget Act Item 2660-011-0046 (Ch. 106)

CHART 2
STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I (Dollars in Millions)	
	TOTAL
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$840.4
Minor Projects Funded To Date	\$4.6
Total Capital Costs Funded To Date	\$845.0

PHASE II (Dollars in Millions)			
	SHA FEDERAL MDL	SEISMIC BOND FUND	TOTAL
Total Estimated Cost - Support and Capital			\$1,350.0
Major Projects Funded To Date	\$58.3	\$717.6 ⁽¹⁾	\$775.9
Minor Projects Funded To Date	\$3.1	\$8.8	\$11.9
Right of Way Capital Costs To Date		6.5**	\$6.5
Support Costs Funded	\$103.6	\$256.8	\$360.4
Prop 192 Reimbursement	(\$99.8)	\$99.8	\$0.0
Total Funded To Date	\$65.2	\$1,089.5	\$1,154.7

* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

(1) One major project for \$3,530,000. (Major project for \$10,000 was included in the totals and narrative for June 2002 report. Informational vote box was not included. The informational vote box for \$10,000 is being included with the vote boxes for July 2002.)

TOLL BRIDGE SEISMIC RETROFIT					
(Dollars in Millions)					
	SHA TOLL MDL	SEISMIC BOND FUND	TBSR ACCT	HBRR FUNDS (Federal)	TOTAL
Total Estimated Cost - Support and Capital					\$4,637.0
Major Projects Funded To Date	\$22.2	\$649.3 ⁽¹⁾	\$1,057.9 ⁽²⁾	\$627.5 ⁽³⁾	\$2,356.9
Minor Projects Funded To Date					
Right of Way Capital Costs To Date		24.0*	\$22.7* ⁽⁴⁾		\$46.7
Support Costs Funded	\$66.2	\$106.0 ⁽¹⁾	337.6*		\$509.8
Prop 192 Reimbursement	-\$9.5	\$9.5			\$0.0
Total Funded To Date	\$78.9	\$788.8	\$1,418.2	\$627.5	\$2,913.4

Total Estimated Cost increased to \$4,637.0 per Assembly Bill 1171 (Chapter 907, Statutes of 2001).

* Indicates actual expenditures/encumbrances (Other amounts are allocations)

- (1) \$20 million in Proposition 192 funds were transferred from Capital Outlay Support to the Benicia-Martinez Bridge – FA-01-14 and FA-01-15.
- (2) \$237,058,252 in TBSRA funds for the Skyway portion of the SFOBB were removed from this project – FA-01-13. See Also Item (3). \$20 million in TBSRA funds for the Benicia-Martinez Bridge were removed per FA-01-15.
- (3) \$237,058,252 in Highway Bridge Replacement and Rehabilitation Funds were allocated to the Skyway portion of the SFOBB, and a like amount was removed from the Toll Bridge Seismic Retrofit Account funding for this project – FA-01-13.
- (4) \$11.6 million in TBSRA funds were allocated for Pier 7 right of way for the Skyway portion of the SFOBB.