

COLUSA COUNTY ECONOMIC FORECAST

Colusa County is located northwest of the Sacramento Valley. The dominant industry in the county is agriculture. Rice and almonds are the major crops, accounting for 59 percent of total agricultural output. Colusa County has a population of 21,600 people and a total of 8,400 wage and salary jobs. The per capita income in Colusa County is \$48,594 and the average salary per worker is \$43,435.

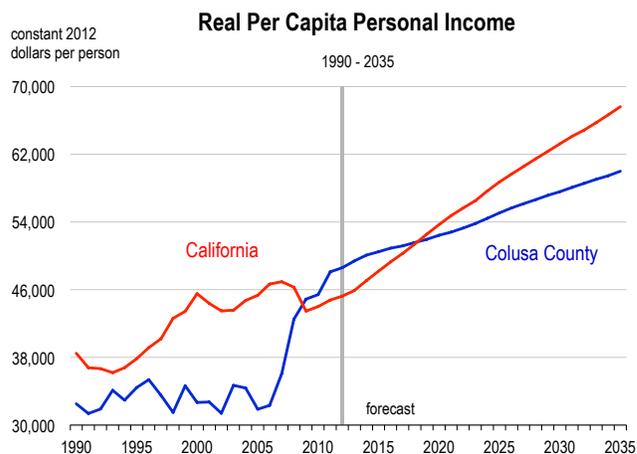
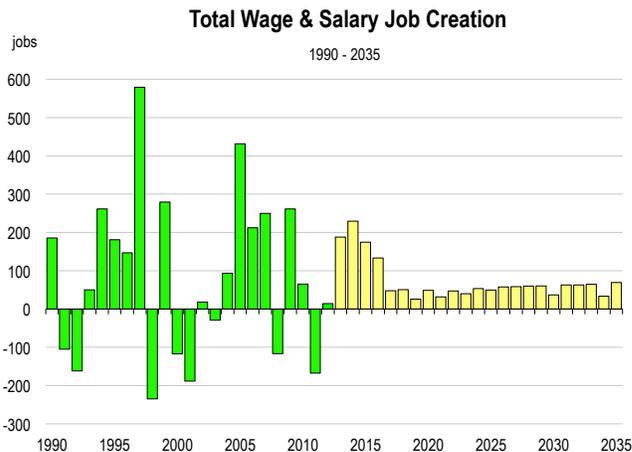
In 2012, a total of 14 wage and salary jobs were gained in Colusa County, representing a growth rate of 0.2 percent. Non-farm employment increased by 182 jobs, while farm employment decreased by 168 positions. The unemployment rate improved somewhat, falling from 20.7 percent in 2011 to 20.1 percent in 2012. Despite this moderate improvement, Colusa County has one of the highest unemployment rates in the state.

Across the major employment sectors, results were mixed in 2012. The largest increases were observed in manufacturing (+97 jobs), wholesale and retail trade (+85 jobs), and construction (+39 jobs). The largest decreases occurred in agriculture (-168 jobs) “miscellaneous services” (-63 jobs), and transportation and utilities (-18 jobs).

Between 2007 and 2012, the population of Colusa County grew at an annual average rate of 0.5 percent. This was significantly slower than the 2000-2005 period, which was characterized by annual growth of 1.7 percent. This slowdown was primarily the result of out-migration. Beginning in 2007, net migration turned negative in Colusa County, and has remained negative in most subsequent years. Over the long-term forecast, net migration will largely remain negative.

FORECAST HIGHLIGHTS

- Total wage and salary job growth is projected to be 2.2 percent in 2013. From 2013 to 2018, total employment growth will average 1.4 percent per year. Non-farm employment growth will average 1.5 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. Inflation-adjusted salaries are expected to rise by an average of 1.3 percent per year from 2013 to 2018.
- Between 2013 and 2018, the momentum for employment growth will be in agriculture and government. Combined, these sectors will account for 72 percent of net job creation in the county.
- The population in the county will continue to expand, with growth accelerating over the next five years. Annual growth in the 2013-2018 period will average 0.9 percent.

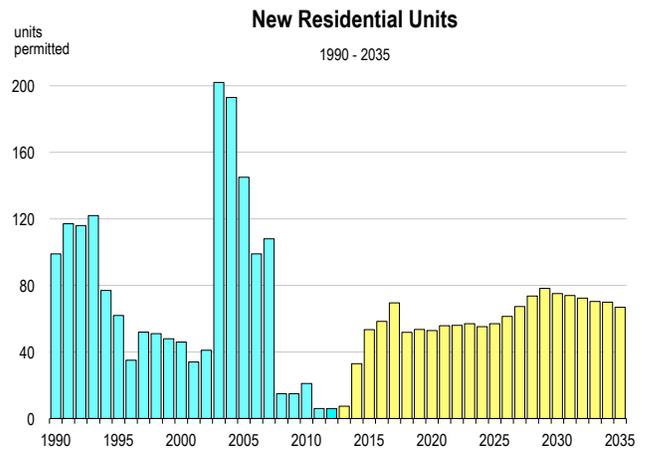
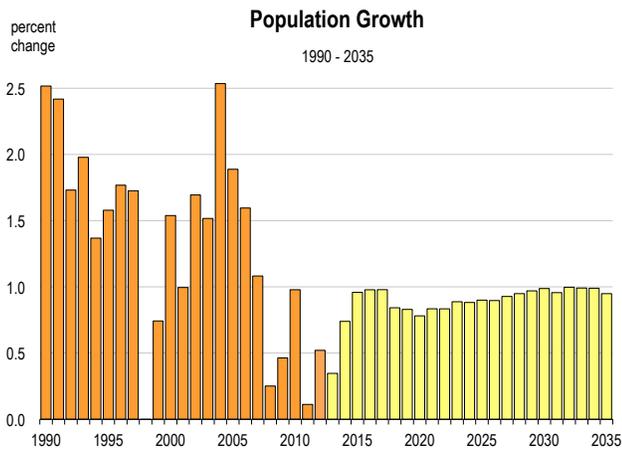


- Between 2013 and 2018, net migration will be virtually flat, with equal numbers of residents entering and leaving the county. Over the long term, net migration will be moderately negative.
- Real per capita income is forecast to increase by 1.7 percent in 2013. Between 2013 and 2018, real per capita income is expected to increase by 0.9 percent per year.
- Between 2013 and 2018, total taxable sales, adjusted for inflation, are forecast to rise at an average annual rate of 1.1 percent.
- Industrial production will rise by an average of 2.4 percent per year from 2013 to 2018. Over the same period, total crop production will be flat. The principal crop in the county is rice.

Colusa County Economic Forecast

2006-2012 History, 2013-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	20,893	84	26.3	6.8	99	\$292	\$0.59	\$32,318	3.3	483.9	174.0	12.5
2007	21,119	-39	26.9	6.9	108	\$296	\$0.69	\$36,071	3.2	537.5	209.8	11.9
2008	21,172	-192	27.3	7.0	15	\$329	\$0.84	\$42,503	3.1	713.1	221.0	13.8
2009	21,270	-145	27.6	7.0	15	\$541	\$0.89	\$44,869	0.9	638.6	195.3	18.0
2010	21,478	16	27.8	7.1	21	\$343	\$0.93	\$45,414	1.2	675.1	177.7	20.3
2011	21,502	-188	27.3	7.1	6	\$380	\$1.01	\$48,114	2.6	675.6	211.7	20.7
2012	21,614	-93	27.2	7.1	6	\$401	\$1.05	\$48,594	2.7	711.6	235.5	20.1
2013	21,689	-85	27.4	7.1	7	\$420	\$1.10	\$49,400	2.3	707.6	242.8	18.4
2014	21,849	-12	27.6	7.1	33	\$438	\$1.15	\$50,090	2.7	703.5	248.9	17.1
2015	22,059	22	27.8	7.1	53	\$452	\$1.19	\$50,491	2.1	692.2	254.9	15.6
2016	22,274	15	28.1	7.2	58	\$468	\$1.24	\$50,900	2.4	711.6	260.3	14.5
2017	22,492	6	28.3	7.2	70	\$482	\$1.29	\$51,173	2.1	707.6	266.5	14.3
2018	22,682	-28	28.5	7.3	52	\$496	\$1.34	\$51,567	2.1	707.6	273.3	14.1
2019	22,870	-31	28.7	7.3	54	\$510	\$1.39	\$51,942	2.1	711.6	281.4	14.0
2020	23,049	-44	28.9	7.4	53	\$524	\$1.44	\$52,421	2.1	687.8	290.8	13.9
2021	23,241	-37	29.1	7.4	56	\$539	\$1.50	\$52,790	2.2	684.2	300.1	13.4
2022	23,435	-44	29.3	7.5	56	\$559	\$1.56	\$53,292	2.3	715.6	310.1	12.9
2023	23,643	-37	29.6	7.5	57	\$579	\$1.63	\$53,810	2.3	711.2	319.0	12.6
2024	23,851	-42	29.8	7.6	55	\$599	\$1.70	\$54,436	2.4	715.6	329.4	12.5
2025	24,066	-38	30.0	7.6	57	\$620	\$1.78	\$55,066	2.4	711.6	340.1	12.5
2026	24,282	-39	30.2	7.7	61	\$642	\$1.86	\$55,642	2.5	703.5	351.5	12.3
2027	24,507	-36	30.5	7.7	67	\$663	\$1.94	\$56,150	2.5	699.9	363.0	12.2
2028	24,740	-35	30.7	7.8	74	\$686	\$2.02	\$56,648	2.5	707.6	374.5	12.1
2029	24,979	-35	30.9	7.9	78	\$711	\$2.11	\$57,150	2.5	703.5	386.6	12.0
2030	25,226	-34	31.2	7.9	75	\$737	\$2.20	\$57,572	2.5	684.2	398.9	11.9
2031	25,467	-43	31.4	8.0	74	\$764	\$2.30	\$58,091	2.5	684.2	411.6	11.8
2032	25,721	-31	31.7	8.1	72	\$792	\$2.40	\$58,562	2.5	723.3	424.7	11.7
2033	25,976	-30	31.9	8.2	70	\$819	\$2.50	\$59,052	2.5	719.3	438.0	11.7
2034	26,233	-29	32.1	8.2	70	\$846	\$2.60	\$59,455	2.5	715.6	451.7	11.6
2035	26,482	-40	32.4	8.3	67	\$876	\$2.72	\$60,003	2.5	699.9	465.9	11.5
2036	26,747	-25	32.6	8.3	65	\$905	\$2.84	\$60,499	2.5	726.9	480.6	11.4
2037	27,014	-25	32.9	8.4	62	\$935	\$2.96	\$61,033	2.5	711.6	495.7	11.3
2038	27,286	-21	33.1	8.5	62	\$964	\$3.09	\$61,521	2.5	672.5	511.3	11.2
2039	27,554	-26	33.4	8.5	56	\$997	\$3.23	\$62,046	2.5	715.2	527.3	11.1
2040	27,823	-27	33.6	8.6	57	\$1,032	\$3.38	\$62,703	2.4	711.6	541.4	11.0

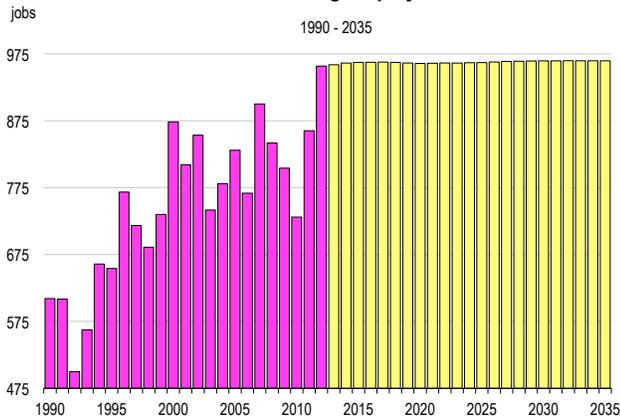


Colusa County Employment Forecast

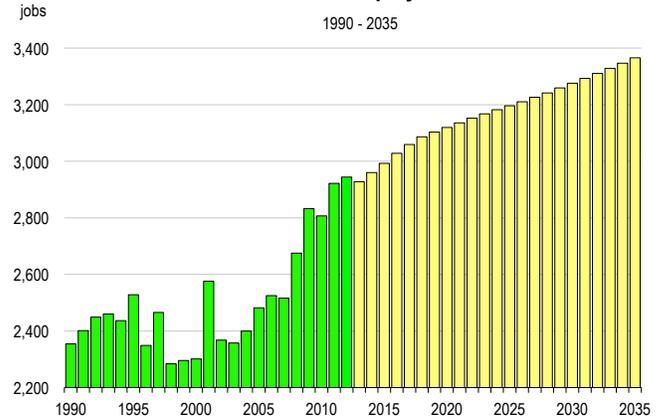
2006-2012 History, 2013-2040 Forecast

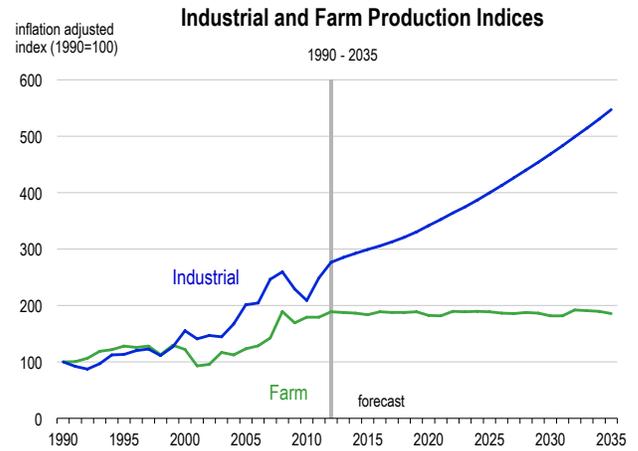
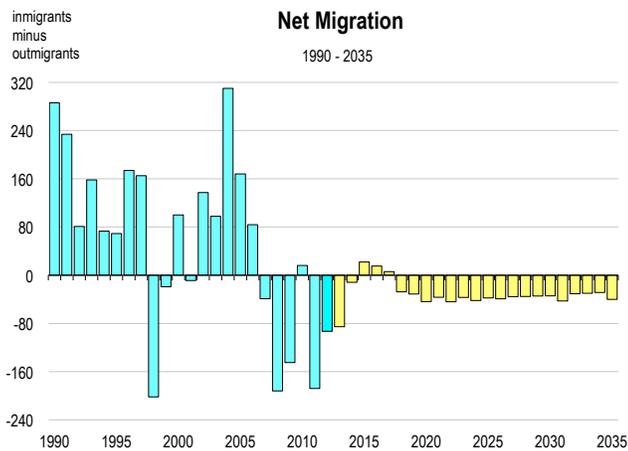
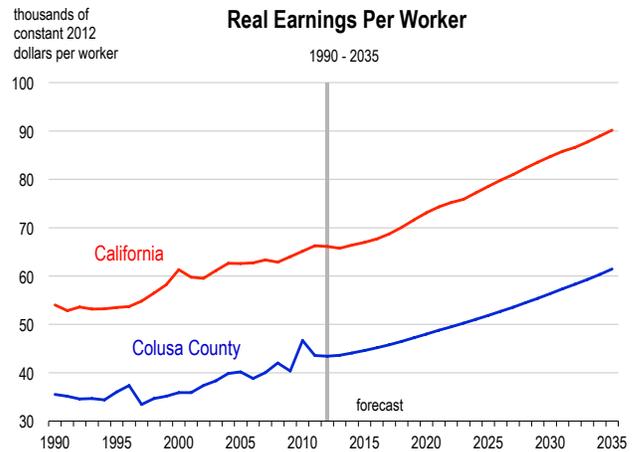
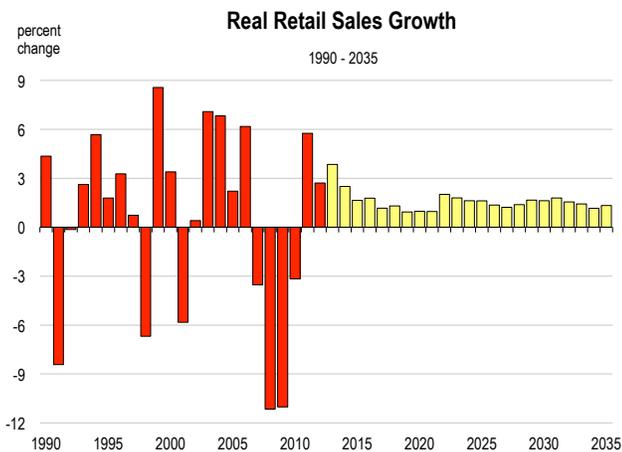
	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----										
2006	8.14	2.53	0.10	0.77	0.22	0.88	0.13	0.37	0.66	2.23
2007	8.39	2.54	0.14	0.90	0.26	0.89	0.19	0.38	0.66	2.29
2008	8.28	2.39	0.12	0.84	0.26	0.96	0.20	0.40	0.64	2.25
2009	8.54	2.31	0.48	0.80	0.20	1.07	0.17	0.41	0.62	2.12
2010	8.60	2.42	0.56	0.73	0.19	1.03	0.18	0.42	0.60	2.09
2011	8.43	2.48	0.12	0.86	0.18	1.12	0.17	0.43	0.58	2.06
2012	8.45	2.31	0.16	0.96	0.17	1.21	0.17	0.42	0.61	2.08
2013	8.64	2.38	0.19	0.96	0.16	1.17	0.17	0.43	0.61	2.18
2014	8.87	2.44	0.18	0.96	0.17	1.19	0.18	0.43	0.61	2.33
2015	9.04	2.47	0.19	0.96	0.17	1.20	0.18	0.44	0.62	2.42
2016	9.17	2.50	0.21	0.96	0.17	1.21	0.19	0.45	0.62	2.47
2017	9.22	2.53	0.22	0.96	0.18	1.22	0.20	0.46	0.62	2.46
2018	9.27	2.54	0.20	0.96	0.18	1.23	0.20	0.46	0.62	2.48
2019	9.30	2.55	0.19	0.96	0.18	1.24	0.20	0.47	0.62	2.49
2020	9.35	2.56	0.21	0.96	0.18	1.24	0.20	0.48	0.63	2.50
2021	9.38	2.56	0.21	0.96	0.19	1.24	0.20	0.49	0.63	2.51
2022	9.43	2.57	0.22	0.96	0.19	1.25	0.20	0.49	0.63	2.52
2023	9.47	2.57	0.23	0.96	0.19	1.25	0.20	0.50	0.63	2.53
2024	9.52	2.58	0.24	0.96	0.20	1.26	0.20	0.51	0.63	2.56
2025	9.57	2.58	0.24	0.96	0.20	1.26	0.20	0.51	0.64	2.59
2026	9.63	2.58	0.25	0.96	0.21	1.26	0.20	0.52	0.64	2.62
2027	9.68	2.58	0.27	0.96	0.21	1.27	0.20	0.52	0.64	2.65
2028	9.74	2.58	0.28	0.96	0.21	1.27	0.20	0.53	0.64	2.68
2029	9.80	2.58	0.29	0.96	0.22	1.27	0.20	0.54	0.64	2.72
2030	9.84	2.57	0.28	0.96	0.22	1.28	0.20	0.54	0.64	2.75
2031	9.90	2.57	0.30	0.96	0.23	1.28	0.20	0.55	0.65	2.78
2032	9.97	2.58	0.31	0.96	0.23	1.28	0.20	0.56	0.65	2.81
2033	10.03	2.58	0.32	0.96	0.23	1.29	0.20	0.57	0.65	2.84
2034	10.07	2.58	0.30	0.96	0.24	1.29	0.20	0.57	0.65	2.88
2035	10.13	2.58	0.32	0.96	0.24	1.29	0.21	0.58	0.66	2.91
2036	10.20	2.58	0.33	0.96	0.25	1.30	0.21	0.59	0.66	2.94
2037	10.27	2.58	0.35	0.96	0.25	1.30	0.21	0.60	0.66	2.97
2038	10.32	2.58	0.36	0.96	0.25	1.30	0.21	0.61	0.66	3.01
2039	10.37	2.58	0.34	0.96	0.26	1.31	0.21	0.62	0.66	3.04
2040	10.45	2.58	0.36	0.97	0.26	1.31	0.21	0.63	0.66	3.08

Manufacturing Employment



Services Employment





County Economic and Demographic Indicators

Projected Economic Growth (2013-2018)

Expected retail sales growth:	8.7 %
Expected job growth:	7.4 %
Fastest growing jobs sector:	Financial Activities
Expected personal income growth:	9.2 %

Expected population growth:	4.6 %
Net migration to account for:	0.4 %
Expected growth in number of vehicles:	4.1 %

Demographics (2013)

Unemployment rate (April 2013)	19.9 %
County Rank* in California (58 counties):	57th
Working age (16-64) population:	61.4 %

Population with B.A. Degree or higher:	12.0 %
Median Home Selling Price (2012):	\$129,500
Median Household Income:	\$49,338

Quality of Life

Violent Crime rate (2010):	224 per 100,000 persons
County Rank* in California (58 counties):	8th
Average Commute Time to work (2013):	24.9 minutes

High School drop out rate (2011):	13.6 %
Households at/below poverty line (2013):	13.1 %

* The county ranked 1st corresponds to the lowest rate in California